

Te Rūnanga Whāiti
Te Rūnanga O Raukawa Incorporated
By Email: Tiwana@rauakawa.iwi.nz

1 November 2023

Dear Tiwana,

This letter is to update you on the current status of the audit of Te Rūnanga o Raukawa Incorporated's consolidated financial report for the year ended 30 June 2023.

Current Status

The audit is progressing well but are waiting on specific information from Te Waiora to support the disclosed balance for the Investment in Equity-Accounted Joint Venture, and the deficit recognised for the year from this investment. We have sufficient information to support all other balances in the draft financial report.

Expected Opinion

We are confident that, once we have received the requested information in relation to Te Waiora and completed our audit procedures, we will be able to issue an unmodified opinion on the Society's financial report. A draft opinion has been previously provided, alongside the draft financial report.

Timeline

We expect to complete our audit procedures within a few days of receiving all the necessary information from Te Waiora. We appreciate all the cooperation and assistance we have received to date.

Should you have any questions with regard to the above, please do not hesitate to contact me.

Yours sincerely
BDO Manawatu



Glenn Fan-Robertson
Audit & Assurance

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