



te rūnanga o  
**RAUKAWA**

# **2023**

# **Annual Report**

**Sunday, 5 November 2023**

Kikopiri Marae  
242 Muhunua West Road  
Ōhau

9am Pōwhiri  
10am Hui Start



## Directory

<b>Registered Office</b>	51 Main Street Otaki 5512	PO Box 233 Levin 5510
<b>Website</b>	<a href="http://www.tror.co.nz">www.tror.co.nz</a>	
<b>Te Pae Tāhuhu</b>	Kelly Bevan Guy Royal Tracey Robinson Te Kenehi Teira	
<b>Interim General Manager</b>	Tiwana Tibble	
<b>Auditors</b>	BDO Palmerston North	
<b>Accountants</b>	BDO Palmerston North	
<b>Bankers</b>	ANZ Banking Group (New Zealand) Palmerston North	
<b>Solicitor</b>	Fitzherbert Rowe Palmerston North	



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# Agenda

1. Karakia/Mihi
2. Current members (2022/23) roll call (quorum)
3. Apologies
4. Confirmation of AGM minutes, 25 June 2023
  - Matters Arising
5. Receipt of Reports:
  - i) Tumuaki,
  - ii) Chair of Te Pae Tāhuhu
  - iii) Interim CEO
  - iv) Raukawa Whānau Ora
  - v) Te Waiora
  - vi) Other Reports
6. Financial Annual Report
7. Confirmation of Auditor
8. Elections and confirmation of new members and Tumuaki





# **MEMBERSHIP 2022/2023**



# Te Rūnanga o Raukawa Incorporated Members

**2022-2023 List of Hapū Rūnanga Members  
Confirmed at TRoR 2022 AGM dated 25 June 2023**

<b>Ngāti Hikitanga</b>	<b>TRWhāiti</b> Member Member Member	<b>Quentin Parr</b> Julian Arahanga Larry Parr Sonny Perawiti
<b>Ngāti Huia ki Katihiku</b>	<b>TRWhāiti</b> Member Member	<b>Heeni Wilson</b> Maryanne Wirihana-Te Rei Rongorito Ellison
<b>Ngāti Huia ki Matau</b>	<b>TRWhāiti</b> Member Member Member	<b>Freeman Paul</b> Wayne Kiriona Janell Kiriona Renee Johnstone
<b>Ngāti Huia ki Poroutāwhao</b>	<b>TRWhāiti</b> Member Member Member	<b>Diane Tatana</b> Nepia Tatana Chanelle Kerehoma Angela Hayden
<b>Ngāti Kapūmanawawhiti</b>	<b>TRWhāiti</b> Member Member Member	<b>Heitia Raureti</b> Oriwia Raureti Mereana Winterburn Heni Roa
<b>Ngāti Kauwhata</b>	<b>TRWhāiti</b> Member Member Member	<b>Roimata Olson</b> Waki Graham Rosemary Tait Kelly Lawton
<b>Ngāti Kauwhata ki Aorangi</b>	<b>TRWhāiti</b> Member Member Member	<b>Tracey Robinson</b> Oriana Paewai Hinemoana Durie Vanessa Miller

**Ngāti Kikopiri****TRWhāiti**

Member  
Member  
Member

**Justin Tamihana**

Heeni Collins  
Carol Pirika  
Ben Walters

**Ngāti Koroki****TRWhāiti**

Member  
Member  
Member

**Georgia Hapeta**

Josie Donaldson  
Anihaera Armstrong  
Queenie Rikihana

**Ngāti Maiotaki****TRWhāiti**

Member  
Member  
Member

**Deanna Rudd**

Ngawira Richards  
Jacarna Raika  
Remana Rudd-O'Sullivan

**Ngāti Manomano****TRWhāiti**

Member  
Member  
Member

**Davina Emery**

Paul Hillman  
Awhina Twomey  
Kararaina Bryers

**Ngāti Ngarongo****TRWhāiti**

Member  
Member  
Member

**Kahu Livingstone**

Rupene Waaka  
Puhi Carlotta Campbell  
Te Kenehi Teira

**Ngāti Pare****TRWhāiti**

Member  
Member

**Tanira Cooper**

Manihira Royal  
Chanelle McNaughton

**Ngāti Pareraukawa****TRWhāiti**

Member  
Member

**Ana Winiata**

Rawiri Richmond  
Tukunui Nicholson

**Ngāti Parewahawaha****TRWhāiti**

Member  
Member

**Kirinapu Lei Sam**

Alma Winiata-Kenny  
Miriam Kereama

**Ngāti Pīkiahū Waewae ki  
Poupatatē****TRWhāiti**

Member  
Member

**Daniel Arapere**

Hinekahu Gotty  
Aranga Searancke



**Ngāti Pikiahu Waewae ki  
Tokorangi**

**TRWhāiti**  
Member  
Member  
Member

**Rochelle Paranihi**  
Huatahi Nuku  
Aroha Paranihi  
Paula Paranihi

**Ngāti Rakau**

**TRWhāiti**  
Member  
Member

**George Davis**  
Kararaina Oldridge  
Ehita Putaka

**Ngāti Rangatahi Matakore**

**TRWhāiti**  
Member  
Member  
Member

**Marina Ponga**  
Therese Tarihira Millan  
Taruke (Christine) Karatea  
Te Kiwa Karatea Goddard

**Ngāti Takihihi**

**TRWhāiti**  
Member  
Member  
Member

**Janelle Tamihana**  
Huataki Whareaitu  
Rangi Te Whiu Jury  
Netta McNaughton

**Ngāti Te Au**

**TRWhāiti**  
Member  
Member  
Member

**David (Rawiri) Crawford**  
Anton Davis  
Te Rangimahora (Tina) Wynyard  
Rebecca Davis

**Ngāti Tukorehe**

**TRWhāiti**  
Member

**Zoe Poutama**  
Matt Williams

**Ngāti Tūranga**

**TRWhāiti**  
Member  
Member  
Member

**Herewini Eparaima**  
Toha Eparaima  
Hayden Turoa  
George Tukapua

**Ngāti Wehi Wehi**

**TRWhāiti**  
Member  
Member

**Te Whena Lewis**  
Paddy Jacobs  
Phil Ransfield

**Ngāti Whakatere**

**TRWhāiti**  
Member  
Member  
Member

**Troy O'Carroll**  
Ani Skipper  
Fiona Hunter  
Kelsi Te Peeti



# MINUTES



# Te Rūnanga o Raukawa Annual General Meeting 2022

## MINUTES OF THE 2022 ANNUAL GENERAL MEETING HELD ON 25 JUNE 2023 COMMENCING AT 10 A.M.

1. **KARAKIA:** Manaaki Tibble
2. **MIHIMIHI:** Te Kenehi Teira
3. **ATTENDANCE and APOLOGIES**

**PRESENT:** Alma Winiata-Kenny, Ani Skipper, Aroha Paranihi, Ben Walters, David Crawford, Denise Hapeta, Freeman Paul, George Davis, Guy Royal, Heitia Raureti, Heeni Collins, Janell Kiriona, Junette Haronga-Waaka, Kahu Livingstone, Kelly Bevan, Larry Parr, Maia Te Whaioranga Nikora-Davis, Masina Paewai, Matt Williams, Myra Poutama, Netta McNaughton, Oriana Paewai, Oriwia Raureti, Paddy Jacobs, Paora Te Ao, Paula Paranihi, Puhīwāhine Tibble, Quentin Parr, Renee Johnstone-Kerehoma, Rochelle Paranihi, Shane Royal, Tracey Robinson, Troy O'Carroll, Victoria Parr, Yvonne Wehipeihana-Wilson, Theresa Millan, Te Kenehi Teira, Tanira Cooper, Hare Arapere, Tiwana Tibble, Manaaki Tibble, Justin Tamihana (11am), Janelle Tamihana (11am), Toha Eparaima (11am), Kelly Wilson, Marina Ponga, Miriama Kereama, Anton Davis

**ZOOM:** Ngaire Gallagher, Hiram Tamihana, Angela Hayden, Roimata Olson, Rebecca Davis, Kakara Tangatatai, Renee Perkins, Amber Moffitt, Chelsea Cain, Barb Rudd, Davina Emery, May Houston, Maia Williams, Ehita Burt, Vanessa Miller

**APOLOGIES:** Dianne Taylor, Whiona Hunter, Herewini Eparaima, Kelsi Te Peeti, Robbie Richardson, Te Rangimahora Wynyard, Āwhina Twomey, Kararaina Bryers, Paul Hillman, Christine Kiriona, Davina Emery, Ana Winiata, Angela Hayden, Amber Moffit, Rose Pene, Kelly Lawton, Waki Graham, Rawiri Richmond, Tukunui Nicholson, Hohepa Pourini, Zoe Poutama, Huatahi Nuku, Micky Tatana, Julian Arahanga, Sonny Perewiti, Jody Munn, Hinekahu Gotty, Aranga Searancke, Daniel Arapere, Bernadette Arapere, Cory Skipper, Kirinapu Lei Sam, Puhī Carlotta-Campbell, Huataki Whareaitu, Kararaina Aldridge, Chanelle Evans Kerehoma, Hawea Tahiwī, Deanna Rudd, Donovan Joyce, Remana Rudd, Ngawira Rudd, Aroha Connor

*[There was some uncertainty by the recorder as the meeting did not resolve the apologies]*

### 3.1 **CONFIRMATION OF NEW AND CURRENT MEMBERS OF TE RŪNANGA O RAUKAWA INC.**

The Interim General Manager confirmed where representatives and delegates were present. The updated membership list will be circulated with these minutes. See Appendix One attached.

The quorum of this meeting was met and confirmed.



4. **CONFIRMATION OF AGM MINUTES dated 20 March 2022**

**Motion:** *That the minutes of Te Rūnanga o Raukawa Hui-ā-Tau held 20 March 2022 be accepted as a true and accurate record with the following amendments:*

1. *Minute 5.6 heading 'Mana Whenua Hauora' to be amended to 'Manawhenua Hauora'.*
2. *Remove Tracey Robinson as an attendee.*

*Oriana Paewai/Heeni Collins – Carried*

4.1 **Matters Arising**

The meeting requested that Raukawa Whānau Ora present a report for all AGM's.

Noted that the lead up to the 2023 AGM in September will follow the same process as the lead up to this one, where memberships, vacancies and nominations will be considered.

A rule clarification for meeting processes and voting rights advised that those participating via Zoom do not have a right to vote. Currently in the constitution to be reviewed for any changes.

5. **RECEIVE REPORTS AS REQUIRED BY RULES**

5.1 *Tumuaki Report*, presented by Kelly Bevan (chairperson) and taken as read.

The report covered the following:

- Te Timatanga – acknowledging the purpose of TRoR
- Acknowledgements for the following
  - Rārite Matakī's resignation
  - Tiwana Tibble becoming Interim General Manager
  - Mihi and her mahi in keeping things running.
  - Te Pae Tāhuhu for their ongoing support

5.2 *Chair of Te Pae Tāhuhu Report*, presented by Tracey Robinson and taken as read.

The report covered the following:

- Achievements
- The future
- An acknowledgement to Te Pae Tāhuhu board members for their skill, knowledge, and expertise.

5.3 *Interim General Manager Report*, presented by Tiwana Tibble.

The report covered the work Tiwana has focused on since commencing his position as Interim General Manager; it should be noted however that this report recommended returning to regulations and best practice and to provide for four Whāiti meetings per annum per the following calendar.

1. July 2023 for
  - a) strategic planning and
  - b) to consider and approve 2024 business plan.
  - c) appoint or reconfirm one Te Pae Tāhuhu member.



2. September 2023 for the 2023 AGM
3. March 2024 for half-yearly progress report
4. June 2024 presentation of the 2025 business plan

Tiwana presented on the new website.

#### *Feedback*

Zoom: There is a possibility to amend the rules of the constitution; however, making such changes is difficult (an onerous process requiring two hui with significant representation and 75% approval of such changes). Adding in the rights of members attending via Zoom will aid in achieving a quorum at meetings, emphasising a need to amend the rules sooner.

The Incorporated Societies Act requires all rules to be reviewed over the next two years. The meeting was advised that this would be done in the review of our Incorporated Society constitution.

**MOTION:** *That the three reports (Tumuaki, Chair of Te Pae Tāhuhu and Interim General Manager) be received*

*Heitia Raureti/Matt Williams- Carried*

*Against: Justin Tamihana*

#### 6. **CONFIRM THE AUDITED FINANCIAL REPORT**

Tiwana presented the Year-ended 30 June 2022 report and covered the following:

- Entity Information
- Independent Auditors' Report
- Consolidated Statement of Comprehensive Revenue and Expense
- Consolidated Statement of Changes in Net Assets / Equity
- Consolidated Statement of Financial Position
- Consolidated Statement of Cash Flows
- Notes to and forming part of the Consolidated Financial Statements
- TRoR Inc total income: \$3.3m
- Balance sheet (TRoR Inc)
  - Assets: \$6.9m
  - Liabilities: \$172k

Noted that financials were not presented to Whāiti before this AGM; this will be rectified going forward.

**MOTION:** *That the audited Financial Statements for the year ended 30 June 2022 be received*  
*Te Kenehi/Matt Williams – Carried*

*Against: Ngāti Kikopiri (Justin Tamihana, Toha Eparaima, Ben Walters),  
Ngāti Huia ki Matau (Freeman Paul, Janell Kiriona, Renee Johnstone-Kerehoma).*





7. **APPOINTMENT OF TUMUAKI AND AUDITORS**

7.1 **MOTION:** *That Kelly Bevan be appointed as Tumuaki for another term, as her nomination was the only one received.*

7.2 Guy Royal will be the Tumuaki representative on Te Pae Tāhuhu as permitted by the Rules.

- Acknowledgement to Tracey, who has stepped down as Chair of Te Pae Tāhuhu

7.3 **MOTION:** *to reappoint BDO Chartered Accountants as an auditor for the ensuing 2023 year.*

**Note from Justin Tamihana:**

- *No confidence in the Chair appointment from Ngāti Kikopiri to the reappointment of Kelly as Tumuaki.*
- *Ngāti Kikopiri does not support Te Pae Tāhuhu and therefore does not support Guy Royal's appointment as the Tumuaki's representative.*

**MOTION:** *to accept 7.1, 7.2 and 7.3*

*Matt Williams/David Crawford – Carried*

8. The meeting concluded at 12:03 pm with Karakia from Te Kenehi Teira.



# REPORTS



# Tumuaki Report

Tēnā koutou katoa ngā whānau, hapū me ngā iwi o Ngāti Raukawa ki te Tonga,

Following a series of Whaiti hui which did not reach a quorum we moved into a phase of resetting Te Rūnanga o Raukawa, revisiting and following our constitutional rules. At the last AGM we attracted more than enough delegates to reach a quorum. We have since also had a Whaiti hui and it was heartening to see so many faces at our Rūnanga Whaiti table. Also excited to have a business plan in place to guide the operations of our Rūnanga and provide a governance monitoring tool for Whaiti.

There has been discussion at Te Rūnanga Whaiti about behaviour at our hui and how to regulate this. In response we have produced a draft policy around meeting behaviour. We would like Te Rūnanga to discuss this and if happy approve adoption of the policy.

Following this Annual General Meeting we will begin a series of hui with marae regarding next steps.

Tiwana Tibble continues in an Interim General Manager position, and we also welcomed Guy Royal as Chair of Te Pae Tāhuhu. Their skills added to our kete provide a boost to the business side of the Rūnanga.

Again, I acknowledge the work of Mihi Tait our office person and the Te Pae Tāhuhu board who continue to provide much needed support behind the scenes.

Kelly Bevan  
Tumuaki  
Te Rūnanga o Raukawa



# Governance Policy

## Code of Conduct

### Te Rūnanga Whaiti

**Purpose:** To provide strategic governance of the resources and assets of the Board for the benefit of the iwi and hapū through the expression of kaupapa tuku iho.

The hapū and iwi members of the Rūnanga have utilised kaupapa he taonga tuku iho mai i ngā mātua tūpuna to guide our relationships and our work. Kaupapa have formed the framework to guide and develop the strategic plan. Utilising the kaupapa has aligned the Runanga philosophically with other organisations within the iwi and hapū of Ngāti Raukawa.

This Code of Conduct guides trustees, management, and staff in our relationships with one another, with service providers with whom we work, particularly Raukawa Whānau Ora, marae, hapū, iwi, Te Wananga o Raukawa.

#### **Kaupapa**

**Whanaungatanga, manaakitanga, kaitiakitanga, kotahitanga**

Trustees and employees of the Rūnanga must meet the high standards of integrity and conduct in everything we do. We must strive to make the Rūnanga a better organisation, by working collectively to achieve the purpose and goals of the Board.

**Be Fair.** Treat each other with respect. Be professional and responsive to one another whether at the Board level, within the operations of the Board, or in dealing with Board business.

**Be impartial.** Carry out the functions of the Board maintaining the kaupapa adopted by the Board. Support the Board to provide robust and unbiased advice. Respect the Board, Management, Staff, and those who provide services to the Board.

**Be responsible.** Act lawfully and objectively using iwi assets with respect and care and only for the intended purpose. Treat information with integrity and use only for the proper purpose. Work to improve the performance and efficiency of the organization, and individual



contributions.

***Be Trustworthy, honest and contribute to the best of our abilities.*** Ensure our personal interests and relationships do not affect the reputation of the organisation. Avoid using the positions we hold for personal gain. Decline gifts that place us in a compromising position. Avoid activities that harm the reputation of the Rūnanga or bring us in to disrepute.

Kelly Bevan,  
Tumuaki



# Te Pae Tāhuhu Report

Kia ora tātou

I was appointed as the Chair of Te Pae Tāhuhu as representative of the Tumuaki pursuant to Rule 4 (1) of the Terms of Reference of Te Pae Tāhuhu established under Rule 23 of the Rūnanga Rules.

I was formally appointed at the last AGM on 25 June 2023 and this Report is generally in respect of the Rūnanga Financial Year from 1/7/2022 to 30/6/2023 so my comments below really only relate to activities post that year.

Under Rule 8 of its Terms of Reference Te Pae Tāhuhu is required to:

- report to Te Rūnanga Whaiti at least quarterly, both financially and in terms of delivery of services and programmes
- report similarly to the Annual General Meeting of the Rūnanga;
- prepare and use for reporting, a matrix of the kaupapa and tikanga (with targets) in ways reflected in the Strategic Business plan of the Rūnanga;
- appoint a General Manager who shall be responsible to Te Pae Tāhuhu for the efficient and effective administration of the day-to-day operations of the Rūnanga;
- provide guidance to the General Manager in developing the Strategic-Business Plan and the Annual Budget for Te Rūnanga Whaiti;
- ensure effective organisational planning;
- ensure that there are adequate resources and that those resources are effectively and efficiently managed;
- determine and monitor the products, services and business programmes provided by the Rūnanga;
- provide fiscally responsible guidelines and policies in respect of the matters within its purview.

## Activity Report

Key areas of activity that have been covered under Te Pae Tāhuhu include:

1. **Clarifying the Rules:** As members are aware the Rules of the Rūnanga are very convoluted, not clear, and overly restrictive in many areas e.g., not able to have electronic meetings, must have AGM on September and have the audited reports available for AGM despite the end of the financial year being only 2 months earlier. We are working slowly on making the rules clearer and providing workarounds to try to remain as compliant as possible with a difficult constitution. We note that we are required by law to reregister the Rūnanga between 5 October 2023 to 5 April 2026. As part of that reregistration, we will need to review our Rules to comply with the provisions



of the new Act. As part of that review, we expect to improve the Rules and bring them up to date. We expect to roll a lot of our learnings and current analysis into that more formal review and present our recommendations later.

2. **Develop Website:** We have developed the website so that it contains a lot of information for members (including Annual Reports). The next phase is to make it more prominent from a SEO perspective.
3. **Governance and Rūnanga Delivery:** We are looking hard at trying to provide some ongoing and sustainable level of governance of the Rūnanga to ensure that we keep up to speed and demonstrate credibility as an institution. With the management team we are looking to deliver as much value as possible. We are conscious of the volunteer nature of our governance and demands on time. Examples of seeking to streamline and maximise peoples input include investigating holding four Whaiti meetings per annum (as per the Rules); aligning Whaiti meetings with Te Pae Tāhuhu meetings to effectively allow for phone/electronic meetings, driving clear agendas and seeking to meet the (difficult) time frames of the Rules.
4. **Annual Business Plan:** We have presented and had approved a business plan and budget at the first meeting of the current financial year of the Runanga Whaiti. That plan had four main streams together with a set of deliverables:
  1. Workstream 1 - Tidy up the Governance arrangements
  2. Workstream 2 – Clarify Role of Runanga and its relationship with others including hapū
  3. Workstream 3 – Deliver positive outcomes with its existing contracts including NZTA
  4. Workstream 4 – Seek out additional infrastructure and government funding to sustain the Rūnanga and benefits for Raukawa
5. **Review of the Function and Purpose of the Rūnanga:** We are keen to understand in the current climate how do Raukawa members view the Rūnanga and its purpose (if any). We are keen to get clear what role a centralised body takes in respect of the Raukawa hapū as well as the centralised hapū collective bodies that have been developed in recent years and other tribal institutions. We expect to kick off this Review soon and are keen on the views of Rūnanga members.

Guy Te Kiniwe Royal  
Chair  
Te Pae Tahuhu



# General Manager Report

Kei aku Rangatira tēnā tatou.

Tēnā tatou me o tatou tini mate, na koutou i tangi, na tatou katoa, ka ea ai te kōrero, āpiti hono tātai hono, te hunga mate ki te hunga mate, te hunga ora ki te hunga ora. Tēnā tatou katoa.

I consider it an honour to be asked to extend my contract as General Manager, for a further twelve months from 1 July 2023.

Our focus and achievements since the last AGM held in June 2023 include:

- Being guided by the Rūnanga's rules and regulations approved in 2011,
- Presentation to the Rūnanga Whāiti of a business plan that was approved early August 2023
- Initial engagement with northern hapu representatives on the Te Ara a Tūranga \$1.75m contract

Regarding our financial accounts for year ended 30 June 2023

- Our constitution requires an ambitious target to present audited financial accounts within three months of year end.
- As all know we postponed our AGM from late September to early November 2023 in respect to the tangihanga of our Kuia Rangatira. Attached are our audited financial accounts.
- These accounts show a healthy surplus of over \$2m, the majority of which comes from our 100% investment in Raukawa Whanau Ora Ltd. Net assets of \$13m for the group is healthy as well.
- Please note that our strategic plan (Mahere Rautaki) is to be reviewed under our business planning commitment made early August 2023. We need to think about how we collaborate best with all other Raukawa entities in our region. For example, does it make sense for our Runanga to focus on te reo o Ngāti Raukawa plans, if the Wānanga is already doing that role themselves.

Full disclosures required by the Rūnanga Constitution, are provided below on pages 22 to 25, including the estimates of receipts and expenditure for ensuing year (also named the 2024 Business Plan).





I look forward to presenting my report to you at our AGM.

Noho ora mai,

A handwritten signature in black ink, reading "Tiwana Tibble".

Tiwana Tibble FCA  
General Manager



Rules 14(1) to (6) list a number of disclosures required at the Annual General Meeting. The following disclosures were made to the Runanga Whaiti meeting that was held on 6 August 2023

Correspondingly these same disclosures as required are made to the Rūnanga at its AGM for 2023.

<b>Year ended</b>	<b>30 June 2023</b>	<b>30 June 2022</b>
14(1)(a)(i) Activities of the whānau, hapū and other	None	None
14(1)(a)(ii) Activities of Rōpū Kaumatua	None	None
14(1)(a)(iii) Memberships provided for in rule 4(6) re co-opted members	None	None
14(1)(a)(iv) Attendance meetings of Te Rūnanga Whaiti by its members	See list attached below	See list attached below
14(1)(b) Review of activities and a statement of position	See next section for rule 14(1)(c)	See next section for rule 14(1)(c)
14(1)(c) Balance sheet and Rūnanga accounts for last financial year	Updated group accounts attached. Note the annual audit is in progress	Audited accounts approved
14(1)(c) Estimates of receipts and expenditure for ensuing year SEE BELOW	Business plan as approved by Rūnanga Whāiti early August 2023	Not provided
14(1)(d) Projections of proposed hapū, iwi or other tikanga `Māori activity	None	None
14(2) Election of Tumuaki for both Rūnanga and Whaiti	To be confirmed	Kelly Bevan elected as the only candidate
14(3) Fill vacancies in Rūnanga Whaiti	Ngāti Koroki vacancy	Poupatate, Ngarongo and Ngāti Koroki vacancies
14(4) Appoint auditor	Recommend reappointment of BDO Palmerston North	Recommend reappointment of BDO Palmerston North
14(5) Confirm directors of Raukawa Investments Ltd	Not applicable as company not in operation	Not applicable as company not in operation



14(6) Decide on any resolution duly submitted	None duly submitted	None duly submitted
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#### Rūnanga Whaiti member attendances:

Year ended	30 June 2023	30 June 2022
	21 Feb 23 no quorum	14 Jun 22 yes quorum
	31 Jan 23 no quorum	24 May 22 no quorum
	15 Nov 22 no quorum	20 Mar 22 yes quorum
	18 Oct 22 no quorum	14 Dec 21 no quorum
	20 Sep 22 no quorum	23 Nov 21 no quorum
	30 Aug 22 yes quorum	9 Nov 21 yes quorum
	19 Jul 22 no quorum	21 Sep 21 yes quorum
		20 Jul 21 yes quorum

#### Additional disclosure of attendance at 2022 AGM held 25 June 2023 at Te Wānanga o Raukawa:

Total membership 25 hapu x 4	100
Less vacancies (incl. 3 Whaiti vacancies)	11
	89
Number who attended	37
In attendance at 10am start	29
Via zoom	5
Those who joined at 11am	3
	37
Number of members that gave an apology	18
	55



## **2024 Business Plan – Page 1**

### **Balance Sheet**

Te Runanga o Raukawa Inc  
Forecast as at 30 June 2024

<b>Account</b>	<b>2024</b>	<b>2023</b>
Bank and deposits	3,422,335	4,658,635
Receivables & accruals	142,646	142,646
Advance Raukawa Whanau Ora	123,636	123,636
	3,688,617	4,924,917
Fixed assets	432,345	432,345
Investment in Te Waiora 50%	687,344	687,344
Investment in RWOL 100%	100,000	100,000
Other investments	674,994	674,994
Total assets	5,583,300	6,819,600
Current liabilities	60,221	60,221
<b>Net assets</b>	<b>\$ 5,523,079</b>	<b>\$ 6,759,379</b>



## **2024 Business Plan – Page 2**

### **Profit and Loss**

Forecast to 30 June 2024

	Forecast 2024	Actual 2023
<b><u>Income</u></b>	-	
Cultural monitors		
Dividends		
Government funding	403,700	434,585
Insurance payout		
Interest	165,000	134,015
Other	150,000	809
Te ahu a Turanga	1,750,000	16,720
Property rental	62,000	62,211
	2,530,700	648,340
<b><u>Operating expenses</u></b>	-	
Administration	96,000	95,446
Audit & accounting	29,000	29,218
Depreciation	8,000	8,000
Governance	51,000	23,664
Contractors	567,000	417,908
Insurance	12,000	13,000
Legal		
Projects	1,487,500	50,000
Property	29,000	29,331
	2,279,500	666,567
<b>Te Rūnanga o Raukawa profit</b>	<b>\$ 251,200</b>	<b>-\$ 18,227</b>



# **FINANCIAL ANNUAL REPORT**





# Te Rūnanga o Raukawa Inc

**FINANCIAL STATEMENTS**  
FOR THE YEAR ENDED 30 JUNE 2023

*Tony Elkins Photography*

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**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF TE RŪNANGA O RAUKAWA INCORPORATED**

**Report on the Audit of the Performance Report**

**Opinion**

We have audited the performance report of Te Rūnanga o Raukawa Incorporated ("the Society") and its subsidiaries (together, "the Group"), which comprise the consolidated financial statements on pages 9 to 26, and the consolidated service performance information on pages 5 to 8. The complete set of consolidated financial statements comprise the consolidated statement of financial position as at 30 June 2023, the consolidated statement of comprehensive revenue and expense, consolidated statement of changes in net assets/equity, consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion the accompanying performance report presents fairly, in all material respects:

- the consolidated financial position of the Group as at 30 June 2023 and (of) its consolidated financial performance, and its consolidated cash flows for the year then ended; and
- the consolidated service performance for the year ended 30 June 2023, in accordance with the Group's service performance criteria,

in accordance with Public Benefit Entity Standards Reduced Disclosure Regime ("PBE Standards RDR") issued by the New Zealand Accounting Standards Board.

**Basis for Opinion**

We conducted our audit of the consolidated financial statements in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)) and the audit of the consolidated service performance information in accordance with the ISAs and New Zealand Auditing Standard (NZ AS) 1 *The Audit of Service Performance Information (NZ)*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of the Group in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our firm carries out other assignments for the Society, in the areas of performance report compilation, assisting with budget compilation, contract reconciliation and monthly management reporting. Other than in our capacity as auditor we have no other relationships with, or interests in, the Group or any of its subsidiaries.

**Te Rūnanga Whāiti Responsibilities for the Performance Report**

Those charged with governance are responsible on behalf of the Group for:

- (a) the preparation and fair presentation of the consolidated financial statements and consolidated service performance information in accordance with Public Benefit Entity Standards RDR issued by the New Zealand Accounting Standards Board;

(b) service performance criteria that are suitable in order to prepare service performance information in accordance with Public Benefit Entity Standards RDR; and

(c) such internal control as those charged with governance determine is necessary to enable the preparation of the consolidated financial statements and consolidated service performance information that are free from material misstatement, whether due to fraud or error.

In preparing the performance report those charged with governance are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless those charged with governance either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Performance Report**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole, and the consolidated service performance information are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate or collectively, they could reasonably be expected to influence the decisions of users taken on the basis of this performance report.

A further description of the auditor's responsibilities for the audit of the performance report is located at the XRB's website at <https://www.xrb.govt.nz/standards/assurance-standards/auditors-responsibilities/audit-report-13/>

This description forms part of our auditor's report.

### **Who we Report to**

This report is made solely to the Society's members, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Society and the Society's members, as a body, for our audit work, for this report or for the opinions we have formed.

Signature

BDO Manawatu  
Palmerston North  
New Zealand

Date

# Consolidated Statement of Service Performance

## Te Rūnanga o Raukawa Inc

For the year ended 30 June 2023

This report has been prepared in accordance with PBE FRS 48 *Service Performance Reporting*. The Whaiti of the Group believes that the statements contained in this report accurately reflect the overall performance of the Group for the year ended 30 June 2023.

### Who are we and why do we exist?

Te Rūnanga o Raukawa Incorporated (the "Society") is a Kaupapa Māori / Iwi Provider of health, social and early childhood educational services and is registered as a charitable entity under the Charities Act 2005 (Registration Numbers: CC45480). Each of the twenty-five hapū and iwi that form the Iwi known as Ngāti Raukawa is entitled to appoint a representative to Te Rūnanga Whāiti, the principal governance group of the Society, along with the Tumuaki of the Society who is chosen by the Society at its annual general meeting.

In 2016 the Society established a wholly owned subsidiary, Raukawa Whānau Ora Limited, to take responsibility for the health and social services that the Society provides. Raukawa Whānau Ora assumed full responsibility for the delivery of these programmes from 1 July 2016.

Delivery of services extends from Kukutauaki Stream (south of Otaki) and includes Otaki, Horowhenua through to the Manawatu region, including Feilding and Bulls in the north.

The purpose of the Society is to conserve, promote, advance and assist whānau hapū and iwi of Raukawa ki te Tonga and others resident in the rohe of Raukawa ki te Tonga. This is in line with the Societies vision "ka rangona te kakara me te kata o Raukawa" and mission "hei pakiaka kia tū ai Raukawa me onā manga".

### What are our strategic focus areas?

The Society has four key strategic focus areas with aligning goals:

#### Raukawatanga

Goal	Outputs	Key Outcome	How did we perform 2023	How did we perform 2022
To understand our whakapapa and history	Undertake a stocktake of available resources Conduct a survey to establish benchmarks or "understanding" of whakapapa and history Establish a productive relationship with Te Wānanga o Raukawa Produce publications authenticated by peer review Ensure publications are readily available to our people Establish and support a Raukawa kapa haka group	Ngāti Raukawa has a kapa haka group	There was not a kapa haka group that the Society supported during the period.	There was not a kapa haka group that the Society supported during the period.
To preserve our distinctive reo and tikanga	Conduct a survey(s) to establish benchmarks of the knowledge of our reo and tikanga Develop an iwi language plan (in conjunction with Te Wānanga o Raukawa and ngā hapū) that identifies targets for whānau, hapū, iwi. Promote and facilitate marae based lectures on reo and tikanga Facilitate Raukawa being seen as Ngāti Raukawa both within and without the rohe	More people speak te reo in our rohe	The Society did not have any active initiatives during the reporting period in relation this.	The Society did not have any active initiatives during the reporting period in relation this.
To value Kaumatua and encourage the	Conduct a survey to baseline capacity Expand the existing knowledge base Assist marae to increase their capacity to	All Ngāti Raukawa marae can	The Society did not have any active initiatives	The Society did not have any active initiatives

transfer of Knowledge	man paepae (kaikaranga and kaikōrero) Assist marae to ensure that their tikanga and kawa are upheld Assist hapū to ensure that all Ngāti Raukawa marae can mount a paepae	mount a paepae	during the reporting period in relation this.	during the reporting period in relation this.
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## Te Taiao

Goal	Outputs	Key Outcomes	How did we perform 2023	How did we perform 2022
To ensure Ngāti Raukawa is a responsible Kaitiaki of our taonga	Undertake a stocktake of available resources including qualified people Conduct a bench survey to establish benchmarks of “understanding” of Taiao Be able to assist hapū / iwi with Tai Ao issues Produce resources to assist our hapū with resource consent issues and other Taiao matters Ensure resources are accessible for our people	Hapū have key knowledge and resources to act as responsible Kaitiaki	The Society has engaged in contracts relating to resource management. The Society has actively and financially supported the court case to appeal Government's decision to provide an exemption re national standard fresh water rights to local Horowhenua horticulture growers.	The Society has engaged in contracts relating to resource management. The Society has actively and financially supported the court case to appeal Government's decision to provide an exemption re national standard fresh water rights to local Horowhenua horticulture growers.
To ensure our ancestral landscape is nurtured	Develop an Iwi plan (in conjunction with Department of Conservation and Te Wānanga o Raukawa and ngā hapū) which identifies targets for whānau, hapū, iwi Promote and facilitate marae based lectures on Taiao	Our hapū are acknowledged as Kaitiaki of their taonga	The Society has engaged in contracts relating to resource management. The Society has actively and financially supported the court case to appeal Government's decision to provide an exemption re national standard fresh water rights to local Horowhenua horticulture growers.	The Society has engaged in contracts relating to resource management. The Society has actively and financially supported the court case to appeal Government's decision to provide an exemption re national standard fresh water rights to local Horowhenua horticulture growers.
To help our people understand their connection to the environment via whakapapa and tradition	Facilitate journeys to tohu whenua (sites of significance) of the iwi Assist hapū to secure resourcing for planting initiatives Assist hapū who may want to engage in pest eradication	Our hapū are active in the preservation and rehabilitation of their taonga	The Society did not have any active initiatives during the reporting period in relation this.	The Society did not have any active initiatives during the reporting period in relation this.

## Whānaungatanga

Goal	Outputs	Key Outcomes	How did we perform 2023	How did we perform 2022
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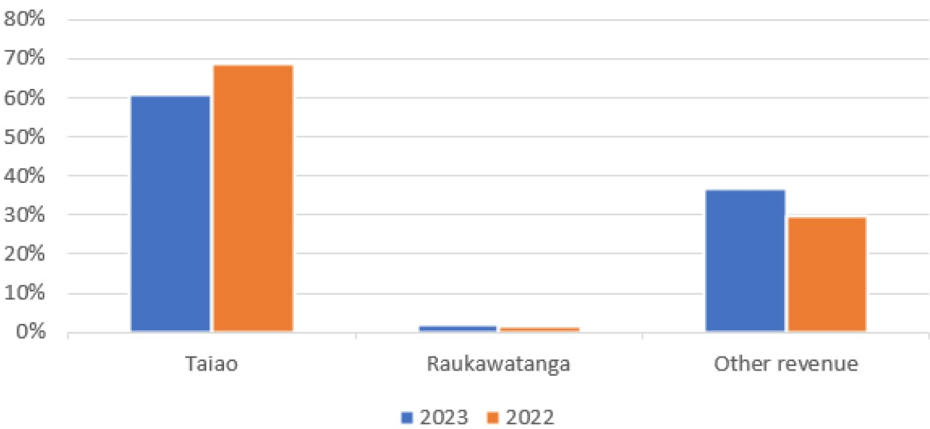
To maintain strong bonds with our whānau, hapū, iwi	Work with whānau and hapū to identify the most effective means of support Develop an iwi communications plan and that ensure that it is properly resourced Secure funding for an iwi media centre	All members of Raukawa are kept informed of developments	The Society did not have any active initiatives during the reporting period in relation this.	The Society did not have any active initiatives during the reporting period in relation this.
To be a responsible contributor to decisions which affect our rohe	Work with our whānau to ensure that Raukawa has appropriate representation in all forums within our rohe Facilitate wānanga with hapū to improve the effectiveness of Raukawa engagement with others Ensure that the mana of Raukawa is preserved	The wider community values the Ngāti Raukawa contribution	The Society did not have any active initiatives during the reporting period in relation this.	The Society did not have any active initiatives during the reporting period in relation this.
To maintain healthy relationships with iwi, our community and government	Together with our hapū, ensure that engagement with neighbouring iwi is honest and ethical Proactively engage with local councils and the Crown to ensure that a Raukawa perspective is heard Engage with other iwi throughout the motu to strengthen the maori voice.	Ngāti Raukawa has an effective political voice	The Society did not have any active initiatives during the reporting period in relation this.	The Society did not have any active initiatives during the reporting period in relation this.

## Oranga Tangata

Goal	Outputs	Key Outcomes	How did we perform 2023	How did we perform 2022
To promote the health and education of our people	Review and secure support for a Raukawa education strategy Secure funding for Raukawa educational priorities Ensure that Raukawatanga is a curriculum component in all schools in our rohe Do a stocktake of the Health services available in our rohe	Ngāti Raukawa makes a positive contribution to the health and education of our people	The Society accepted 3,268 referrals for healthcare services. Please refer to Raukawa Whanau Ora Limited 2023 Statement of Service Performance for further details of healthcare services provided.	The Society accepted 3,452 referrals for healthcare services. Please refer to Raukawa Whanau Ora Limited 2023 Statement of Service Performance for further details of healthcare services provided.
To nurture our rangatahi	Identify barriers to Raukawa rangatahi achievement Facilitate experiences that immerse rangatahi in te ao maori Identify and make available viable career options for rangatahi Assist whanau, Hapū, iwi to develop rangatahi Secure funding for an ongoing hui rangatahi programme	Raukawa rangatahi achieve desired career options	The Society did not have any active initiatives during the reporting period in relation to this.	The Society did not have any active initiatives during the reporting period in relation to this.
To facilitate economic and social growth	Ensure our people are familiar with the Regional Economic Growth plan Assist whanau, hapu, iwi, to	Business growth supports social growth and is not	The Society did not have any active initiatives during the	The Society did not have any active initiatives during the reporting period in

within our rohe	identify opportunities for economic growth within our rohe Facilitate partnerships with commercial and government agencies that will assist whanau, hapu, iwi to engage in commercial ventures Facilitate business development seminars for our whanau, hapū, iwi.	at the expense of our communities	reporting period in relation to this.	relation to this.
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Runanga o Raukawa parent revenue comparison  
of 2023 and 2022 years



**What does the future hold for 2024 and beyond?**

A review of the strategic plan with targeted outcomes (Mahere Rautaki) is part of the current Te Runanga o Raukawa business plan for year to 30 June 2024. This plan was approved by the Runanga Whaiti on 6 August 2023.



# Consolidated Statement of Comprehensive Revenue and Expense

**Te Rūnanga o Raukawa Inc**  
**For the year ended 30 June 2023**

	NOTES	2023	2022
<b>Revenue</b>			
Revenue	5	9,146,691	10,483,685
Other Income	7	36,259	821,514
<b>Expenses</b>			
Administration Expenses	8	3,013,886	3,771,259
Operating Expenses	8	4,202,156	3,669,297
<b>Total Expenses</b>		<b>7,216,042</b>	<b>7,440,556</b>
<b>Finance Income</b>			
Total Finance Income	6	230,532	58,863
<b>Operating Surplus</b>		<b>2,197,440</b>	<b>3,923,506</b>
<b>Share of Equity Accounted Joint Venture's Surplus/(Deficit)</b>			
Joint Venture Gain/(Loss)	9	(81,134)	205,754
<b>Surplus</b>		<b>2,116,306</b>	<b>4,129,260</b>
<b>Other Comprehensive Revenue and Expense</b>			
Revaluation of Financial Assets		503	(9,172)
<b>Total Comprehensive Revenue and Expense for the Year</b>		<b>2,116,808</b>	<b>4,120,088</b>

This report should be read in conjunction with the accompanying notes to the financial statements.

# Consolidated Statement of Changes in Equity

Te Rūnanga o Raukawa Inc

For the year ended 30 June 2023

	FVOCRE RESERVE	ACCUMULATED REVENUE AND EXPENSE	TOTAL NET ASSETS/EQUITY
<b>Equity</b>			
Balance at 1 July 2022	5,027	11,069,570	11,074,596
Surplus for the Year	-	2,116,306	2,116,306
Revaluation of Financial Assets	503	-	503
Total Comprehensive Revenue and Expense	503	2,116,306	2,116,809
Balance at 30 June 2023	5,530	13,185,876	13,191,405

	FVOCRE RESERVE	ACCUMULATED REVENUE AND EXPENSE	TOTAL NET ASSETS/EQUITY
<b>Equity</b>			
Balance at 1 July 2021	14,199	6,940,338	6,954,537
Surplus for the Year	-	4,129,232	4,129,232
Revaluation of Financial Assets	(9,172)	-	(9,172)
Total Comprehensive Revenue and Expense	(9,172)	4,129,232	4,120,059
Balance at 30 June 2022	5,027	11,069,570	11,074,596



# Consolidated Statement of Financial Position

Te Rūnanga o Raukawa Inc

As at 30 June 2023

	NOTES	30 JUN 2023	30 JUN 2022
<b>Assets</b>			
<b>Current Assets</b>			
Cash & Cash Equivalents	12	5,992,277	3,765,711
Prepayments		48,574	-
Receivables (Exchange Transactions)		817,991	2,979,258
Recoverables (Non-Exchange Transactions)		204,268	41,400
Term Deposits		3,119,979	3,252,824
<b>Total Current Assets</b>		<b>10,183,090</b>	<b>10,039,193</b>
<b>Non-Current Assets</b>			
Other Investments	13	57,640	53,822
Investment in Equity-Accounted Joint Venture	9	606,210	687,344
Other Receivables		621,172	621,172
Property, Plant and Equipment	11	3,415,571	1,796,392
<b>Total Non-Current Assets</b>		<b>4,700,593</b>	<b>3,158,731</b>
<b>Total Assets</b>		<b>14,883,682</b>	<b>13,197,924</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Employee Benefit Liabilities		443,302	538,614
Payables		371,717	524,654
Provisions	14	10,745	23,129
Revenue Received in Advance		823,430	999,726
<b>Total Current Liabilities</b>		<b>1,649,194</b>	<b>2,086,123</b>
<b>Non-Current Liabilities</b>			
Employee Benefit Liabilities		34,795	30,156
Provisions	14	8,288	7,048
<b>Total Non-Current Liabilities</b>		<b>43,083</b>	<b>37,204</b>
<b>Total Liabilities</b>		<b>1,692,277</b>	<b>2,123,327</b>
<b>Net Assets/Equity</b>			
Accumulated Revenue and Expense		13,185,875	11,069,570
Available-for-Sale Investment Reserve		5,530	5,027
<b>Total Net Assets/Equity</b>		<b>13,191,405</b>	<b>11,074,596</b>
<b>Total Net Assets/Equity and Liabilities</b>		<b>14,883,682</b>	<b>13,197,924</b>

This report should be read in conjunction with the accompanying notes to the financial statements.

These financial statements have been authorised for issue by Te Rūnanga Whaiti:

\_\_\_\_\_  
Tumuaki  
Te Rūnanga Wahiti

\_\_\_\_\_  
Chairperson  
Te Pae Tahuhu

\_\_\_\_\_  
Date

DRAFT

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This report should be read in conjunction with the accompanying notes to the financial statements.

# Consolidated Statement of Cashflows

Te Rūnanga o Raukawa Inc

For the year ended 30 June 2023

	NOTES	2023	2022
<b>Consolidated Statement of Cashflows</b>			
<b>Cash Flows from Operating Activities</b>			
Cash Receipts from Customers		10,900,811	8,788,229
Interest Received		119,485	13,840
Net GST Movement		40,365	(71,957)
Cash Paid to Suppliers and Employees		(7,261,730)	(7,057,946)
<b>Net Cash Flows from Operating Activities</b>		<b>3,798,931</b>	<b>1,672,165</b>
<b>Cash Flows from Investing Activities</b>			
Sale of Investments		190,566	-
Purchase of Property, Plant & Equipment		(1,762,929)	(1,374,625)
Purchase of Investments		-	(7,910)
<b>Net Cash Flows from Investing Activities</b>		<b>(1,572,364)</b>	<b>(1,382,535)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>		<b>2,226,567</b>	<b>289,630</b>
<b>Cash &amp; Cash Equivalents</b>			
Opening Cash and Cash Equivalents	12	3,765,711	3,476,081
Net Increase in Cash & Cash Equivalents	12	2,226,567	289,630
<b>Closing Cash and Cash Equivalents</b>		<b>5,992,277</b>	<b>3,765,711</b>

# Notes to and forming part of the Consolidated Financial Statements

## Te Rūnanga o Raukawa Inc For the year ended 30 June 2023

### 1. Reporting Entity

These are the financial statements of Te Rūnanga o Raukawa Inc (the “Society”) and its controlled entities (together referred to as the “Group”). The Society is incorporated in New Zealand under the Incorporated Societies Act 1908, registered under the Charities Act 2005, and is domiciled in New Zealand. The Society is an Iwi Authority and operates in the health, social, education and community development sectors to benefit Māori and others residing in te rohe o Raukawa. The Society’s corporate office is located at 52 Main Street, New Zealand. For the purposes of complying with generally accepted accounting practice in New Zealand (“NZ GAAP”), the Group is a public benefit entity (“PBE”).

### 2. Basis of Preparation

#### (a) Statement of Compliance

The financial statements have been prepared in accordance with the Charities Act 2005 and New Zealand Generally Accepted Accounting Practice (“NZ GAAP”). The Group reports in accordance with the Public Benefit Entity Standards Reduced Disclosure Regime (“PBE Standards RDR”) as appropriate for Tier 2 not-for-profit public benefit entities, and disclosure concessions have been applied.

The Group qualifies as a Tier 2 reporting entity on the basis it is not publicly accountable and does not have expenditure in excess of \$30 million.

These financial statements are authorised for issue by Te Rūnanga Whaiti on \_\_\_\_\_.

#### (b) Basis of Measurement

These financial statements are prepared on the historical cost basis, as modified by specific accounting policies below.

#### (c) Functional and Presentation Currency

These financial statements are presented in New Zealand dollars (\$) which is the functional and presentation currency of the Group, rounded to the nearest dollar.

There has been no change in the functional currency of the Group during the year.

#### (d) Changes in accounting policies

Changes to accounting policies include the initial application of new, revised and amended PBE standards:

##### i. PBE IPSAS 41 Financial Instruments

PBE IPSAS 41 Financial Instruments is effective from 1 January 2022 and was adopted by the Group from 1 July 2022.

PBE IPSAS 41 introduced new recognition and measurement requirements for financial assets and restrict the ability to measure financial assets as amortised cost to only those assets that are held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. In addition, measurement of financial assets at fair value through other comprehensive revenue and expense is also restricted.

PBE IPSAS 41 has not had a material impact on the Group’s measurement and recognition of financial instruments.

##### ii. PBE FRS 48 Service Performance Reporting

PBE FRS 48 Service Performance Reporting is effective for periods from 1 January 2022 and was adopted by the Group from 1 July 2022. PBE FRS 48 requires specific disclosures for the reporting of service performance information, which has been provided in the Statement of Service Performance. Comparative information for 30 June 2022 is included in the financial statements.

### Accounting Standards issued not yet Effective

A number of new standards are effective for annual periods beginning after 1 January 2023 with earlier application permitted. The Group has not yet early adopted these new or amended standards in preparing the financial statements. Those which may be relevant are set out below. The Group does not plan to adopt these standards early.

- PBE IPSAS 19 Provisions, Contingent Liabilities and Contingent Assets.
- PBE IPSAS 17 Property, Plant and Equipment

PBE IPSAS 19 and 17 are not expected to have a material impact on the Group's financial statements.

There have been no other changes in accounting policies. The accounting policies set out in Note 4 have been applied consistently to all periods presented in the consolidated financial statements of the Group.

### 3. Use of Estimates and Judgements

The preparation of the consolidated financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from those estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

#### (a) Judgements

Judgements made in applying accounting policies that have had the most significant effects on the amounts recognised in the consolidated financial statements include the following:

##### *Revenue recognition – exchange versus non-exchange revenue*

Revenue must be classified as arising from either exchange or non-exchange transactions. An exchange transaction is defined as a transaction in which one entity received assets or services (or has liabilities extinguished) and directly gives approximately equal value to another entity in exchange. A non-exchange transaction is a transaction in which an entity received an asset (such as cash) but does not provide approximately equal value in return.

A judgement was made regarding the classification of revenue received by the Group. It was determined that grants (including government grants) received for the delivery of social services on behalf of the grantor be classified as exchange revenue. General grants are classified as non-exchange revenue.

#### (b) Estimates

There are no significant assumptions or estimates made by the Group in these consolidated financial statements.

Judgement is applied when determining revenue from exchange transactions, in relation to whether contract requirements have been satisfied.

Judgement is also applied when determining revenue from non-exchange transactions, in relation to whether stipulations are 'conditions' or 'restrictions', as described in the accounting policy for Grants.

### 4. Significant Accounting Policies

#### (a) Basis of Consolidation

##### i. Controlled Entities

Controlled entities are entities controlled by the Society. The Society controls an investee if all three of the following elements are present: power over the investee, exposure to variable returns from the investee, and the ability of the investor to use its power to affect those variable returns. Control is reassessed whenever facts and circumstances indicate that there may be a change in any of these elements. The financial statements of the Group's controlled entities are included in the consolidated financial statements from the date that control commences until the date that control ceases.

Subsequent changes in a controlled entity that do not result in a loss of control are accounted for as transactions with owners of the controlling entity in their capacity as owners, within net assets/equity.

## **ii. Loss of Control of a Controlled Entity**

On the loss of control, the Society derecognises the assets and liabilities of the controlled entity, any minority interest, and the other components of net assets/equity related to the controlled entity. Any surplus or deficit arising on the loss of control is recognised in surplus or deficit. If the Society retains any interest in the previously controlled entity, then such interest is measured at fair value at the date that control is lost. Subsequently, the retained interest is either accounted for as an equity-accounted associate or a financial asset at fair value through surplus or deficit depending on the level of influence retained.

## **iii. Transactions Eliminated on Consolidation**

Intra-entity balances and transactions, and any unrealised income and expenses arising from intra-entity transactions, are eliminated in preparing the consolidated financial statements.

## **iv. Joint Ventures**

Joint ventures are those entities over whose activities the Society has joint control, established by a binding agreement and requiring unanimous consent for strategic and financial operating decisions. Joint ventures are accounted for using the equity method and are recognised initially at cost, including directly attributable transaction costs. The financial statements include the Society's share of the surplus or deficit and other comprehensive revenue and expense of its joint ventures, after adjustments to align the accounting policies with those of the Society, from the date that joint control commences until the date that joint control ceases.

When the Society's share of losses exceeds its interest in a joint venture, the carrying amount of the investment, including any long-term investments that form part thereof, is reduced to zero, and the recognition of further losses is discontinued except to the extent that the Society has an obligation or has made payments on behalf of the investee.

## **(b) Revenue**

Revenue is recognised when the amount of revenue can be measured reliably, and it is probable that economic benefits will flow to the Group and measured at the fair value of consideration received or receivable.

The following specific recognition criteria in relation to the Group's revenue streams must also be met before revenue is recognised.

### **i. Revenue from Exchange Transactions**

#### **Rendering of Services**

Revenue from services rendered is recognised in surplus or deficit in proportion to the stage of completion of the transaction of the reporting date, for specifically the revenue that relates to grants received to deliver services on behalf of the grantor (these include government grants). The revenue is recognised as the services are delivered to the extent that the requirements of the related contract have been met. To the extent that the requirements have not been met, amounts received are recognised as revenue in advance in the consolidated statement of financial position.

Amounts received in advance for services to be provided in future periods are recognised as revenue received in advance until such time as the service is provided.

### **ii. Revenue from Non-Exchange Transactions**

Non-exchange transactions are those where the Group receives an inflow of resources (i.e. cash and other tangible or intangible items) but provides no (or nominal) direct consideration in return. With the exception of services-in-kind, inflows of resources from non-exchange transactions are only recognised as assets where both:

- It is probable that the associated future economic benefit or service potential will flow to the entity, and;
- Fair value is reliably measurable.

Inflows of resources from non-exchange transactions that are recognised as assets are recognised as non-exchange revenue, to the extent that a liability is not recognised in respect to the same inflow.

Liabilities are recognised in relation to inflows of resources from non-exchange transactions when there is a resulting present obligation as a result of the non-exchange transactions, where both:

- It is probable that an outflow of resources embodying future economic benefit or service potential will be required to settle the obligation, and
- The amount of the obligation can be reliably estimated.

The following specific recognition criteria in relation to the Group's non-exchange transaction revenue streams must also be met before revenue is recognised:

### **Grants**

The recognition of non-exchange revenue from grants depends on the nature of any stipulations attached to the inflow of resources received, and whether this creates a liability (i.e. present obligation) rather than the recognition of revenue. Stipulations that are 'conditions' specifically require the Group to return the inflow of resources received if they are not utilised in the way stipulated, resulting in the recognition of a non-exchange liability that is subsequently recognised as non-exchange revenue as and when the 'conditions' are satisfied. Stipulations that are 'restrictions' do not specifically require the Group to return the inflow of resources received if they are not utilised in the way stipulated, and therefore do not result in the recognition of a non-exchange liability, which results in the immediate recognition of non-exchange revenue.

### **(c) Finance Income**

Finance income comprises of interest income and dividend income.

Interest income is recognised in surplus or deficit using the effective interest method.

Dividend income is recognised in surplus or deficit when the right to receive payment is established.

### **(d) Employment Benefits**

#### **i. Short-term employee benefits**

Short-term employee benefit liabilities are recognised when the Group has a legal or constructive obligation to remunerate employees for services provided and that are expected to be settled wholly before 12 months after the reporting date. Short term employee benefits are measured on an undiscounted basis and expensed in the period in which employment services are provided. They will otherwise be required to be treated as long-term benefits and actuarially calculated.

#### **ii. Long-term employee benefits**

Long-term employee benefit obligations are recognised when the Group has a legal or constructive obligation to remunerate employees for services provided up to reporting date for which settlement will be beyond 12 months of reporting date. Long-term employee benefit obligations are measured using the projected unit credit method, and discounted to their present value.

#### **iii. Defined contribution pension plans**

Defined contribution plans are post-employment benefit plans under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans (including Kiwisaver) are recognised as an employee benefit expense in surplus or deficit in the periods during which services are rendered by employees.

### **(e) Financial Instruments**

#### **Recognition and initial measurement**

Trade receivables are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when the Group becomes a party to the contractual provisions of the instrument.

A financial asset or financial liability is initially measured at fair value plus, for an item not at fair value through surplus or deficit (FVTSD), transaction costs that are directly attributable to its acquisition or issue. At initial recognition, an entity may measure short-term receivables and payables at the original invoice amount if the effect of discounting is immaterial.

## **Classification and subsequent measurement**

### ***Financial assets***

On initial recognition, the Group's financial assets are classified as measured at amortised cost, or at fair value through other comprehensive revenue and expense (FVOCRE) – equity investment.

Financial assets are not reclassified subsequent to their initial recognition unless the Group changes its management model for managing financial assets, in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the management model.

### ***Amortised cost***

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTSD:

- it is held within a management model whose objective is to hold assets to collect contractual cash flows; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at amortised cost are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income, foreign exchange gains and losses, and impairment are recognised in surplus or deficit. Any gain or loss on derecognition is recognised in surplus or deficit.

### ***FVOCRE – equity investment***

On initial recognition of an equity investment that is not held for trading, the Group may irrevocably elect to present subsequent changes in the investment's fair value in other comprehensive revenue and expense. This election is made on an investment-by-investment basis.

Equity investments at FVOCRE are subsequently measured at fair value. Dividends are recognised as income in surplus or deficit unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in other comprehensive revenue and expense and are never reclassified to surplus or deficit.

### ***Financial liabilities***

On initial recognition the Group's financial liabilities are classified as measured at amortised cost.

Financial liabilities at amortised cost are subsequently measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in surplus or deficit. Any gain or loss on derecognition is also recognised in surplus or deficit.

## **Derecognition**

### ***Financial assets***

The Group derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Group neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset.

### ***Financial liabilities***

The Group derecognises a financial liability when its contractual obligations are discharged or cancelled or expire. The Group also derecognises a financial liability when its terms are modified and the cash flows of the modified liability are substantially different, in which case a new financial liability based on the modified terms is recognised at fair value.



On derecognition of a financial liability, the difference between the carrying amount extinguished and the consideration paid (including any non-cash assets transferred or liabilities assumed) is recognised in surplus or deficit.

### Offsetting

Financial assets and financial liabilities are offset, and the net amount presented in the statement of financial position when, and only when, the Group currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

### Impairment of non-derivative financial assets

The Group recognises loss allowances for expected credit losses (ECLs) on financial assets measured at amortised cost.

The Group measures loss allowances at an amount equal to lifetime ECLs, except for the following, which are measured at 12-month ECLs:

- debt securities that are determined to have low credit risk at the reporting date; and
- other debt securities and bank balances for which credit risk (i.e., the risk of default occurring over the expected life of the financial instrument) has not increased significantly since initial recognition.

Loss allowances for trade receivables are always measured at an amount equal to lifetime ECL's. When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECL's, the Group considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Group's historical experience and informed credit assessment and including forward-looking information.

The Group assumes that the credit risk on a financial asset has increased significantly if it is more than 30 days past due.

The Group considers a financial asset to be in default when:

- the borrower is unlikely to pay its credit obligations to the Group in full, without recourse by the Group to actions such as realising security (if any is held); or
- the financial asset is more than 90 days past due.

The Group considers a debt security to have low credit risk when its credit risk rating is equivalent to the globally understood definition of 'investment grade'.

Lifetime ECLs are the ECLs that result from all possible default events over the expected life of a financial instrument. 12-month ECLs are the portion of ECLs that result from default events that are possible within the 12 months after the reporting date (or a shorter period if the expected life of the instrument is less than 12 months). The maximum period considered when estimating ECLs is the maximum contractual period over which the Group is exposed to credit risk.

### Measurement of ECLs

ECLs are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e., the difference between the cash flows due to the entity in accordance with the contract and the cash flows that the Group expects to receive). ECLs are discounted at the effective interest rate of the financial asset.

### Credit-impaired financial assets

At each reporting date, the Group assesses whether financial assets carried at amortised cost are credit-impaired. A financial asset is 'credit-impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred.

Evidence that a financial asset is credit-impaired includes the following observable data:

- significant financial difficulty of the borrower or issuer;
- a breach of contract such as a default or being more than 90 days past due;
- it is probable that the borrower will enter bankruptcy or other financial reorganisation; or

- the disappearance of an active market for a security because of financial difficulties.

Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets.

The gross carrying amount of a financial asset is written off when the Group has no reasonable expectations of recovering a financial asset in its entirety or a portion thereof.

## **(f) Property, Plant and Equipment**

### **i. Recognition and measurement**

Items of property, plant and equipment are initially measured at cost, except those acquired through non-exchange transactions which are instead measured at fair value as their deemed cost at initial recognition.

Items of property, plant and equipment are subsequently measured in accordance with the cost model, which means items are measured at cost (or fair value for items acquired through non-exchange transactions) less accumulated depreciation and impairment.

Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the following:

- The cost of materials and direct labour;
- Costs directly attributable to bringing the assets to a working condition for their intended use;
- When the Group has an obligation to remove the asset or restore the site, an estimate of the costs of dismantling and removing the items and restoring the site on which they are located; and
- Capitalised borrowing costs of a qualifying asset.

Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Any gain or loss on disposal of an item of property, plant and equipment (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in surplus or deficit.

### **ii. Subsequent expenditure**

Subsequent expenditure is capitalised only when it is probable that the future economic benefits associated with the expenditure will flow to the Group. Ongoing repairs and maintenance are expensed as incurred.

### **iii. Depreciation**

Depreciation is based on the cost of an asset less its residual value. Significant components of individual assets that have a useful life that is different from the remainder of those assets, are depreciated separately.

Depreciation is recognised in surplus or deficit over the estimated useful lives of each component of an item of property, plant and equipment. Land is not depreciated.

The depreciation rates are:

- Buildings 2.0% - 6.4% straight line or 3.1% - 19.2% diminishing value
- Leasehold improvements 16.7% straight line
- Motor vehicles 30.0% diminishing value
- Plant and equipment 7.0% - 67.0% straight line or 3.1% - 50.0% diminishing value

Depreciation methods, useful lives, and residual values are reviewed at each reporting date and adjusted if appropriate.

**iv. Impairment**

The carrying amounts of property, plant and equipment are reviewed at each balance sheet date to determine whether there is any objective evidence of impairment. An impairment loss is recognised whenever the carrying amount of an item of property, plant and equipment exceeds its recoverable amount. Impairment losses directly reduce the carrying amounts of property, plant and equipment and are recognised in surplus or deficit.

The recoverable amount of an item of property, plant and equipment is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value.

Impairment losses recognised in prior periods are assessed at each reporting date for any indication that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the item of property, plant and equipment carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

**(g) Provisions**

Provisions are recognised when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a rate that reflects current market rates and the risks specific to the obligation.

**(h) Operating Leases**

Operating leases are not recognised in the consolidated statement of financial position. Payments made under operating leases are recognised in surplus or deficit on a straight-line basis over the term of the lease. Lease incentives received are recognised as an integral part of the total lease expense, over the term of the lease.

**(i) Goods and Services Tax (GST)**

These financial statements have been prepared on a GST exclusive basis with the exception of payables and receivables, which are shown inclusive of GST.

**(j) Taxation**

Te Rūnanga o Raukawa Inc and its subsidiary Raukawa Whānau Ora Limited, are wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

	2023	2022
<b>5. Revenue</b>		
<b>Revenue from Exchange Transactions</b>		
Rendering of Services	8,081,618	9,137,075
<b>Total Revenue from Exchange Transactions</b>	<b>8,081,618</b>	<b>9,137,075</b>
<b>Revenue from Non-Exchange Transactions</b>		
Grants	1,065,073	1,346,510
Koha Received	-	100
<b>Total Revenue from Non-Exchange Transactions</b>	<b>1,065,073</b>	<b>1,346,610</b>
<b>Total Revenue</b>	<b>9,146,691</b>	<b>10,483,685</b>
	2023	2022
<b>6. Finance Income</b>		
Dividends from Equity Instruments	3,313	2,938

Interest on Financial Assets at Amortised Cost	227,219	55,925
<b>Total Finance Income</b>	<b>230,532</b>	<b>58,863</b>

2023 2022

## 7. Other Income

Other Income	36,259	342
Proceeds from Insurance Claim	-	821,172
<b>Total Other Income</b>	<b>36,259</b>	<b>821,514</b>

2023 2022

## 8. Expenses

Consultancy - Professional	170,015	202,706
Contributions to Kiwisaver	121,126	111,079
Depreciation	117,560	68,749
Governance	30,550	29,200
Impairment of Property, Plant & Equipment	-	50,974
Operating Lease Costs	441,136	399,755
Personnel Costs	4,220,784	4,300,311
Other	2,114,872	2,277,782
<b>Total Expenses</b>	<b>7,216,042</b>	<b>7,440,556</b>

2023 2022

## 9. Investment in Equity-Accounted Joint Venture

<b>Investment in Te Waiora Partnership</b>		
Opening Balance	687,344	481,590
Share of Surplus/(Deficit)	(81,134)	205,754
<b>Total Investment in Equity-Accounted Joint Venture</b>	<b>606,210</b>	<b>687,344</b>

The Society holds a 50% interest in Te Waiora Partnership. All profits, losses and decision making responsibility is shared equally with the other partner.

## 10. Investment in Subsidiaries

The Society holds 100% of the shares in Ngā Rawa o Raukawa Limited (2022: 100%). Ngā Rawa o Raukawa Limited is non-active and does not hold any assets or liabilities.

The Society holds 100% of the shares in Raukawa Whānau Ora Limited (2022: 100%). Raukawa Whānau Ora Limited provides social, health, and early childhood development services to whānau within te rohe o Raukawa region.

All controlled entities have the same reporting date as the Society. There are no significant restrictions regarding to the transfer of dividends, loan repayments and other funds from controlled entities.

Raukawa Whānau Ora Limited settled Raukawa Housing Charitable Trust on 19th December 2022 for \$10. There were no transactions during the year in this Trust.

## 11. Property, Plant & Equipment

	Land & Buildings	Leasehold Improvements	Motor Vehicles	Plant & Equipment	Capital Works in Progress	Total
Cost	\$	\$	\$	\$	\$	\$
<b>Balance as at 1 July 2022</b>	1,593,261	98,912	34,919	567,661	-	2,294,753
Additions (Exchange)	1,309,134	11,175	-	292,132	135,000	1,747,441
Disposals	-	-	-	(71,701)	-	(71,701)
<b>Balance as at 30 June 2023</b>	2,902,395	110,087	34,919	788,092	135,000	3,970,493
Accumulated Depreciation & Impairment	\$	\$	\$	\$		\$
<b>Balance as at 1 July 2022</b>	112,103	37,434	33,511	315,312	-	498,360
Depreciation	27,676	12,043	422	77,417	-	117,558
Disposals	-	-	-	(60,999)	-	(60,999)
<b>Balance as at 30 June 2023</b>	139,779	49,477	33,933	331,730	-	554,919
<b>Net Book Value</b>						
<b>As at 1 July 2021</b>	317,769	66,256	2,011	141,363	-	527,398
<b>As at 30 June 2022</b>	1,481,158	61,478	1,408	252,349	-	1,796,392
<b>As at 30 June 2023</b>	2,762,616	66,610	986	456,362	135,000	3,415,571

2023 2022

## 12. Cash & Cash Equivalents

Cash on Hand	-	659
Cash at Bank Available on Demand	5,992,277	3,765,053
<b>Total Cash &amp; Cash Equivalents in the Consolidated Statement of Cashflows</b>	<b>5,992,277</b>	<b>3,765,711</b>
	2023	2022

## 13. Other Investments

Westpac Banking Corporation Shares	57,640	53,822
<b>Total Other Investments</b>	<b>57,640</b>	<b>53,822</b>

The Group holds 2,477 shares (2022: 2,338) in Westpac Banking Corporation which is listed on the Australian Stock Exchange.

	2023	2022
<b>14. Provisions</b>		
<b>Vehicle Overhaul Provision</b>		
Provision at the Start of the Year	30,176	21,458
Increase to the Provision	11,986	14,119
Use of the Provision	(23,129)	(5,401)
<b>Provision at 30 June</b>	<b>19,033</b>	<b>30,176</b>
<b>Provisions</b>		
Vehicle Overhaul Provision - Current	10,745	23,129
Vehicle Overhaul Provision - Term	8,288	7,048
<b>Total Provisions</b>	<b>19,033</b>	<b>30,176</b>

In accordance with the vehicle lease agreements the Group must restore vehicles to a returnable condition at the end of the lease. The cost of restoring each vehicle is dependent on the condition of the vehicle when the lease expires. The leases expire between October 2023 and May 2026.

## 15. Reserves

### Fair Value through Other Comprehensive Revenue and Expense (FVOCRE) Reserve

Changes to the fair value and exchange differences arising on translation of investments that are classified as FVOCRE financial assets, are recognised in comprehensive revenue and expense and accumulated in a separate reserve within equity.

## 16. Operating Leases

	2023	2022
<b>(i) Leases as Lessee</b>		
<b>Non-cancellable operating lease rentals are payable as follows:</b>		
Not later than one year	402,874	306,318
Later than one year but not later than five years	619,915	61,561
Later than five years	-	-
<b>Total</b>	<b>1,022,789</b>	<b>367,879</b>

The buildings are leased by the Group on a rolling monthly basis and are therefore not included above, with the exception of Bath Street. The Bath Street lease has been renewed for a period of 3 years to July 2026, with a further right of renewal in July 2026 which would expire in July 2029 if exercised. The motor vehicles are leased on a 3-4 year term with current leases expiring between October 2023 and May 2026.

	2023	2022
<b>(ii) Leases as Lessor</b>		
<b>Non-cancellable operating lease rentals are receivable as follows:</b>		
Not later than one year	27,300	45,000
Later than one year but not later than five years	-	27,300
<b>Total</b>	<b>27,300</b>	<b>72,300</b>

The lease agreements are both non-cancellable and have an unspecified right of renewal if all parties agree.

## 17. Related Party Transactions

During the year there have been transactions between the following related parties:

P J Tukapua (Director of Raukawa Whānau Ora Limited) is the Director of Taitoko Limited (trading as Taitoko Designs). During the current year and prior year Raukawa Whānau Ora Limited contracted Taitoko Designs to provide business cards and signage on normal business terms and conditions.

B Iwikau (CEO of Raukawa Whānau Ora Limited) and T Robinson (Te Rūnanga Whaiti) are trustees of the Horowhenua Learning Centre Trust. During the year Raukawa Whānau Ora Limited rented premises from the Trust Board.

The Society incurred expenses totalling \$18,475 (2022: \$ 16,344) on behalf of Te Waiora Partnership, a jointly controlled entity, and were duly reimbursed for these. At balance date Te Waiora Partnership owed the Society \$6,308 (2022: \$6,624).

K Bevan (CEO of Whaioro Trust) is the Chairperson of Te Rūnanga Whaiti and T Robinson (Chairperson of Whaioro Trust) is a Te Rūnanga Whaiti and Te Pae Tupuhu member. The Society received rental income and power reimbursement from Whaioro Trust totalling \$12,631 (2022: \$25,314). The Society also incurred Governance and Administration fees totalling \$15,000 (2022: 15,000) from Whaioro Trust. At balance date the Society owed Whaioro Trust \$Nil (2022: Payable to Whaioro Trust of \$21,624).

Z Poutama is a member of the Te Rūnanga Whaiti and is employed full time by Raukawa Whānau Ora Limited.

T K Taylor is a Horizons Regional Council Councilor. During the year, Te Rūnanga o Raukawa received a revenue contract for services from the Council relating to National Policy for Freshwater Management.

### Key Management Personnel Remuneration

The Group classifies its key management personnel into two classes, being members of the governing body, and senior executive officers.

Members of the governing body are paid honoraria for each meeting attended during the period.

Senior executive officers are employed as employees of the Company, on normal employment terms.

Key management personnel are members of the governing body and executive employees. The aggregate remuneration of key management personnel and the number of individuals (determined on a full time equivalent basis), receiving remuneration is as follows:

	2023 Remuneration	2023 No. of Individuals	2022 Remuneration	2022 No. of Individuals
	\$		\$	
Members of the Governing Body	32,800	6	31,450	6
Senior Executive Officers	677,968	7	595,012	5
	<b>710,768</b>	<b>13</b>	<b>626,462</b>	<b>11</b>

The above remuneration for senior executive officers includes contributions to defined contribution plans (contributions to Kiwisaver) of \$19,818 (2022: \$ 17,524).

The amounts paid or payable to another entity for the provision of key management personnel services was \$54,518 (2022: \$Nil). A number of close family members of key management personnel are employed by the Company on normal employment terms. The total aggregate remuneration paid to close family members of key management personnel was \$100,028 (2022: \$36,461).

## 18. Commitments and Contingencies

At balance date the Group had committed to improvements to the residential rental properties totalling \$53,793, at balance date \$43,007 was outstanding. (2022: \$Nil)

There were no contingent liabilities as at 30 June 2023 for the Group or through the Group's interest in joint ventures. (2022: \$Nil).

There is a guarantee in place from Te Rūnanga o Raukawa Inc to Raukawa Whānau Ora Limited which is limited to \$120,000. (2022: \$120,000)

## 19. Events after Balance Date

There were no events after balance date requiring adjustment to, or disclosure in these Financial Statements.

## 20. Prior Period Comparatives

There have been a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.

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# **MEMBERSHIP 2023/2024**



# Te Rūnanga o Raukawa Incorporated Members

## 2023-2024 List of Hapū Rūnanga Members

The following list as at 20 October 2023 is recommended for confirmation at the Annual General Meeting on 5 November 2023.

### Ngāti Hikitanga

#### TRWhāiti

Member  
Member  
Member

#### Quentin Parr

Julian Arahanga  
Larry Parr  
Sonny Perawiti

### Ngāti Huia ki Katihiku

#### TRWhāiti

Member  
Member

#### Heeni Wilson

Maryanne Wirihana-Te Rei  
Rongorito Ellison

### Ngāti Huia ki Matau

#### TRWhāiti

Member  
Member  
Member

#### Freeman Paul

Wayne Kiriona  
Janell Kiriona  
Renee Johnstone

### Ngāti Huia ki Poroutawhao

#### TRWhāiti

Member  
Member  
Member

#### Diane Tatana

Nepia Tatana  
Chanelle Kerehoma  
Angela Hayden

### Ngāti Kapūmanawawhiti

#### TRWhāiti

Member  
Member  
Member

#### Heitia Raureti

Oriwia Raureti  
Mereana Winterburn  
Heni Roa

### Ngāti Kauwhata

#### TRWhāiti

Member  
Member  
Member

#### Roimata Olson

Waki Graham  
Rosemary Tait  
Kelly Lawton

**Ngāti Kauwhata ki Aorangi****TRWhāiti**

Member  
Member  
Member

**Tracey Robinson**

Oriana Paewai  
Hinemoana Durie  
Vanessa Miller

**Ngāti Kikopiri****TRWhāiti**

Member  
Member  
Member

**Taina Walters**

Shane Royal  
Carol Pirika  
Ben Walters

**Ngāti Koroki****TRWhāiti**

Member  
Member  
Member

**Nopera Rikihana**

Josie Donaldson  
Anihaera Armstrong  
Terewai Rikihana

**Ngāti Maiotaki****TRWhāiti**

Member  
Member  
Member

**Deanna Rudd**

Ngawira Richards  
Jacarna Raika  
Remana Rudd-O'Sullivan

**Ngāti Manomano****TRWhāiti**

Member  
Member

**Davina Emery**

Paul Hillman  
Awhina Twomey

**Ngāti Ngarongo****TRWhāiti**

Member  
Member  
Member

**Janelle Tamihana**

Kahu Livingstone  
Rupene Waaka  
Puhi Carlotta Campbell

**Ngāti Pare****TRWhāiti**

Member  
Member

**Tanira Cooper**

Manihira Royal  
Chanelle McNaughton

**Ngāti Pareraukawa****TRWhāiti**

Member  
Member  
Member

**Ana Winiata**

Rawiri Richmond  
Tukunui Nicholson  
Rachel Selby

**Ngāti Parewahawaha****TRWhāiti**

Member  
Member  
Member

**Robbie Richardson**

Alma Winiata-Kenny  
Miriam Kereama  
Heneti Hammond



**Ngāti Pikiahu Waewae ki Poupatatē**

**TRWhāiti**  
Member  
Member

**Daniel Arapere**  
Hinekahu Gotty  
Aranga Searancke

**Ngāti Pikiahu Waewae ki Tokorangi**

**TRWhāiti**  
Member  
Member  
Member

**Rochelle Paranihi**  
Joanne Manuel  
Aroha Paranihi  
Paula Paranihi

**Ngāti Rakau**

**TRWhāiti**  
Member  
Member  
Member

**Renee Perkins**  
Kararaina Oldridge  
Ehita Burt  
George Davis

**Ngāti Rangatahi Matakore**

**TRWhāiti**  
Member  
Member  
Member

**Marina Ponga**  
Therese Tarihira Millan  
Taruke (Christine) Karatea  
Te Kiwa Karatea Goddard

**Ngāti Takihiku**

**TRWhāiti**  
Member  
Member  
Member

**Te Kenehi Teira**  
Huataki Whareaitu  
Rangi Te Whiu Jury  
Netta McNaughton

**Ngāti Te Au**

**TRWhāiti**  
Member  
Member

**David (Rawiri) Crawford**  
Anton Davis  
Rebecca Davis

**Ngāti Tukorehe**

**TRWhāiti**  
Member  
Member

**Ngahorihori Wehipeihana**  
Zoe Poutama  
Matt Williams

**Ngāti Turanga**

**TRWhāiti**  
Member  
Member  
Member

**Herewini Eparaima**  
Toha Eparaima  
Hayden Turoa  
George Tukapua

**Ngāti Wehi Wehi**

**TRWhāiti**  
Member  
Member

**Te Whena Lewis**  
Paddy Jacobs  
Phil Ransfield



**Ngāti Whakare**

**TRWhāiti**  
Member  
Member  
Member

**Troy O'Carroll**  
Ani Skipper  
Fiona Hunter  
Kelsi Te Peeti